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STATE OF UTAH  
DEPARTMENT OF NATURAL RESOURCES  
DIVISION OF OIL, GAS AND MINING

355 West North Temple  
3 Triad Center, Suite 350  
Salt Lake City, Utah 84180-1203  
Telephone: (801) 538-5340  
Fax: (801) 359-3940

ANNUAL REPORT OF MINING OPERATIONS

The informational requirements of this form are based on provisions of the Mined Land Reclamation Act, Title 40-8, Utah Code Annotated 1953, as amended, and the General Rules as promulgated under the Utah Minerals Regulatory Program. An operator conducting mining operations under a Notice of intention must file an annual operations and progress report (FORM MR-AR) with the Division.

I. GENERAL INFORMATION

1. Report Time Period: From (mo./yr.) Jan, 1992 To(mo./yr.) Jan, 1993

2. DOGM File Number: M/037/025

3. Mine Name: Deremo - Peterson Mine

4. Mineral(s) Mined: Uranium and Vanadium

5. Legal Description (Location of Lands Affected):

1/4, Section 11, Township 33S, Range 26E

1/4, Section, Township, Range

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6. Name of Operator or Company: Umetco Minerals Corporation

7. Permanent Address: R. A. Van Horn

2754 Compass Drive, Suite 280

Grand Junction, Colorado 81506

8 . Company Representative (or designated operator):

Name: James L Hasty.

Title: Mine Superintendent.

Address: P.O. Box 506, Dove Creek, Colorado 81324.

Phone: 303-677-2711.

Please check if any of the above information has changed since previous year.

II. MINING AND RECLAMATION

1. Was the mine active during the past year? Yes  No

2. If active, how much ore or mineral was mined? \_\_\_\_\_.

3. How much **new or additional acreage** was affected during past year? None.

4. Briefly describe any new or additional surface disturbances that occurred during the past year. This description should include the type of work performed, and volume of material moved.

\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_

5. How much acreage was **reclaimed** during past year? None.

6. Briefly describe the reclamation work performed during the past year. This description should include methods employed, and an evaluation of the results.

\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_

7. What is the total disturbed acreage at years end? 6.0.
8. Briefly summarize mining and reclamation planned for the upcoming year.

We plan to start some of the reclamation in 1993.

\_\_\_\_\_.

\_\_\_\_\_.

\_\_\_\_\_.

**NOTE:** Section III., "Additional Information" applies only to large mining operations.

**III. ADDITIONAL INFORMATION**

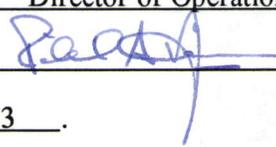
1. An updated surface facilities map should be attached if there have been significant changes since the previous map was submitted.
2. Any monitoring results or other reports that are required under the terms of the approved notice of intention should also be attached.

**IV. SIGNATURE REQUIREMENT**

I hereby certify that the foregoing is true and correct.

Name (Typed or Print): R. A. Van Horn.

Title of Operator: Director of Operations.

Signature of Operator: .

Date: January 21, 1993.

jb  
MR-AR